



CITY OF AVENAL
“Pistachio Capital of the World®”
SPECIAL CITY COUNCIL/SUCCESSOR AGENCY/PFA MEETING
JANUARY 19, 2023; 3:00 P.M.
AVENAL CITY HALL, 919 SKYLINE BLVD., AVENAL, CA

VIA ZOOM VIDEO/WEB CONFERENCING:

Web Link: [bit.ly/AvenalCouncil](https://us02web.zoom.us/j/87243440488) or use <https://us02web.zoom.us/j/87243440488>

Or by calling +1 669 900 6833 and use meeting ID 872 4344 0488 to join.

LAST ORDINANCE: 2022-06
(SA) LAST RESOLUTION: 2022-02

CITY LAST RESOLUTION: 2023-07
PFA LAST RESOLUTION: 2022-02

AGENDA

1. CALL TO ORDER & PLEDGE OF ALLEGIANCE:

- 2. ROLL CALL:** Councilmembers: Louis Gravelle, Ricardo Verdugo, Pablo Hernandez, Mayor Pro Tem Alejandro Ramirez, Mayor Alvaro Preciado.

CITY CLERK: *Government Code Section 54952.3: The members of the City Council/Successor Agency are entitled to receive a total of \$300.00 per month because of being elected to the City Council. They receive no other compensation for sitting as a member of Successor Agency.*

3. NEW BUSINESS:

- A. Consider Approving the Recognized Obligation Payment Schedule FY 23-24 for July 2023 through June 2024: (Discussion/Action).

4. ADJOURNMENT:

- 1) In compliance with the Americans with Disability Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office (559) 386-5766. Avenal Theater & Event Center, 233 East Kings Street Avenal, CA 93204. Notification 48 hours prior to the meeting will enable the city to make reasonable arrangements to ensure accessibility to this meeting [28 CFR 35.02.35.1044 AA Title II].
- 2) Materials related to an item on this Agenda submitted to the [Council/ Authority] after distribution of the agenda packet are available for public inspection in the [City Clerks] office at 919 Skyline Blvd., Avenal, CA 93204 during normal business hours.

I certify this Agenda of the City of Avenal City Council workshop is to be posted at the following locations: 1) City Council Chambers, Avenal Theater 233 E. Kings St.; 2) City Hall 919 Skyline Blvd.; 3) Avenal Lumber, 600 Skyline Blvd.; and 4) T&T Market, 801 Skyline Blvd. Avenal CA 93204 on, January 17, 2023.

/s/ Maria Ortiz
Maria Ortiz, City Clerk



City of Avenal

919 Skyline Blvd.
Avenal, CA 93204
Phone: (559) 386-5766
Fax: (559) 386-0629

TO: The Honorable Mayor and City Council

FROM: Antony V. López, City Manager

DATE: January 19, 2022

RE: Consider Approving the Recognized Obligation Payment Schedule 23-24 for July 2023 through June 2024

INFORMATION:

The ROPS consists of the obligations of the Successor Agency as of July 1, 2023 through June 30, 2024, and a projected debt obligation schedule.

The ROPS is identical to previous ROPS however it is for the entire fiscal year and the debt obligation has been updated for the fiscal 23/24 year. Staff has included: the Annual Continuing Disclosure Reports; Bond Administration Fees, Prior Period Adjustments (PPA); Administration costs, and, debt obligation.

In total, the Successor Agency (City) is requesting **\$464,650** of Redevelopment Property Tax Trust Fund (RPTTF) be used and make payment of the Successor Agency's enforceable obligations in 2023-24. These obligations, as well as the Successor Agency wind-down, are expected to continue until August 2026, when the 2005 RDA Revenue Bonds are paid off.

The ROPS is subject to approval by the Kings County Oversight Board. Once approved by the Oversight Board, copies of said resolution and ROPS will be sent to the County Auditor-Controller and the State Department of Finance for approval. The ROPS is due no later than February 1, 2023.

RECOMMENDATION:

By Resolution, adopt the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024.

**BEFORE THE CITY COUNCIL OF THE
CITY OF AVENAL**

IN THE MATTER OF:

A RESOLUTION OF THE CITY
COUNCIL OF THE CITY OF AVENAL
(SUCCESSOR AGENCY) APPROVING
A RECOGNIZED PAYMENT
SCHEDULE (ROPS) PURSUANT TO
AB X1 26, FOR JULY 2023 THROUGH
JUNE 2024

RESOLUTION 2023- 08

WHEREAS, the City Council of the City of Avenal elected to serve as the Successor Agency to the former Avenal Redevelopment Agency (“Successor Agency”) in accordance with the Dissolution Act (enacted by Assembly Bill (“AB”) x1 26, as amended by AB 1484 and Senate Bill (“SB”) 107, and codified in the California Health and Safety Code); and

WHEREAS, among the duties of successor agencies under the Dissolution Act is the preparation of a recognized obligation payment schedule (“ROPS”) for the ensuing six-month period for consideration by a local oversight board and California Department of Finance (“DOF”) for purposes of administering the wind-down of financial obligations of the former Redevelopment Agency; and

WHEREAS, a ROPS 22-23 covering the twelve-month period from July 1, 2023 through June 30, 2024, attached hereto as Exhibit “A” has been prepared by staff and consultants consistent with the provisions of the Dissolution Act and in the format made available by DOF; and

WHEREAS, Pursuant to the timeline in ABX1 26 as revised by the Supreme Court's order, the ROPS for the period July 1, 2023 through June 30, 2024 must be submitted to the Department of Finance and the County Auditor no later than February 1, 2023; and

WHEREAS, the Successor Agency has reviewed the ROPS for period July 1, 2023 through June 30, 2024.

UPON MOTION OF COUNCIL MEMBER _____, SECONDED BY
COUNCIL MEMBER _____, THE FOLLOWING WAS PASSED,
APPROVED, AND ADOPTED BY THE CITY COUNCIL AT AN OFFICIAL
SPECIAL MEETING HELD ON **January 19, 2023**, BY THE FOLLOWING VOTE:

AYES:
NOES:
ABSTAIN:
ABSENT:

ATTEST: _____
Alvaro Preciado, Mayor
CITY OF AVENAL
MARIA A. ORTIZ, City Clerk
CITY OF AVENAL

NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL Hereby:

1. Found the Recitals above are found to be true and correct.
2. Approve the Recognized Obligation Payment Schedule (ROPS) as attached hereto - "Attachment A."
3. The City Manager and City staff is hereby authorized and directed to post of copy of the ROPS 23-24 on the City's website and transmit a copy to the Oversight Board for its approval and to all other agencies as required by the Dissolution Act.

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Avenal

County: Kings

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 178,659	\$ -	\$ 178,659
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	178,659	-	178,659
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 200,166	\$ 85,825	\$ 285,991
F RPTTF	137,591	23,250	160,841
G Administrative RPTTF	62,575	62,575	125,150
H Current Period Enforceable Obligations (A+E)	\$ 378,825	\$ 85,825	\$ 464,650

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Avenal
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$1,465,900		\$464,650	\$-	\$-	\$178,659	\$137,591	\$62,575	\$378,825	\$-	\$-	\$-	\$23,250	\$62,575	\$85,825
1	2005 Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	09/01/2005	08/15/2026	US Bank	Bonds issued to fund non-housing project/curb, gutter & sidewalks	RDA Project Area	1,334,750	N	\$333,500	-	-	178,659	131,591	-	\$310,250	-	-	-	23,250	-	\$23,250
2	2005 Revenue Bonds Admin Fees	Fees	09/01/2005	08/15/2026	US Bank	Admin. Bond Fees	RDA Project Area	3,500	N	\$3,500	-	-	-	3,500	-	\$3,500	-	-	-	-	-	\$-
4	Annual Continuing Disclosure Report	Fees	01/01/2014	06/30/2026	NBS Local Gov. Solution	Annual Continuing Disclosure Report	RDA Project Area	2,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
6	Administrative Costs	Admin Costs	01/01/2014	06/30/2026	Employees of Successor Agency	Payroll cost/ Employee	Admin. Cost	125,150	N	\$125,150	-	-	-	-	62,575	\$62,575	-	-	-	-	62,575	\$62,575

Avenal
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	-	-	43,994	251,810	62,660	E1 - 18-19 PPA
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	-	-	-	82	409,503	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	-	-	-	8,255	471,623	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	43,994	64,978	-	E4 - 18-19 PPA F4 - 22-23 ROPS Approval
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC			No entry required		540	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$178,659	\$-	F6 - Requested in 23-24 ROPS

Avenal
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
1	
2	
4	
6	

